



DOMESTIC CARCASS PRICE STATISTICS

SOUTH AFRICAN PORK INDUSTRY REPORT

March 2022 - Week 9

Summary

The quantity of carcasses sampled during this week reached 35 151, increasing by 8% from the previous week.

The Purchasing Price (excl. sows) averaged R24.31/kg (in nominal terms), decreasing by 0.5% from the previous week.

The SAFEX Yellow Maize (R/kg) averaged R4 014/ton (+3.5%), resulting in the Purchasing Price-to-Yellow Maize Ratio averaging 6.1 (-3.9%), during this week.

Important to Note

Porker (C-class), Cutter (C-class) & Baconer (R-,C-,U-,S-class) prices were excluded from Week 9 as their average mass fell outside the specified industry range. As a result 577 of the total 35 728 carcasses were excluded from the calculations.



South African Domestic Carcass Prices

March 2022 - Week 9

R24.31

Average PURCHASE Price (excl. Sows) (R/kg)

35 151

QUANTITY of Animals Sampled

Important Note:

The **Purchase Prices** exclude Value Added Tax (VAT), transportation and commission. The **Sow Category** is **excluded** from the weighted average price calculation, since this Category is not classified into P,O,R,C,U,S classes.

Where the average **mass** of a category falls outside the specified industry ranges, prices will be **excluded** for the purposes of this report i.e.

Porker (C-class), Cutter (C-class) & Baconer (R-,C-,U-,S-class) prices were excluded from this week.

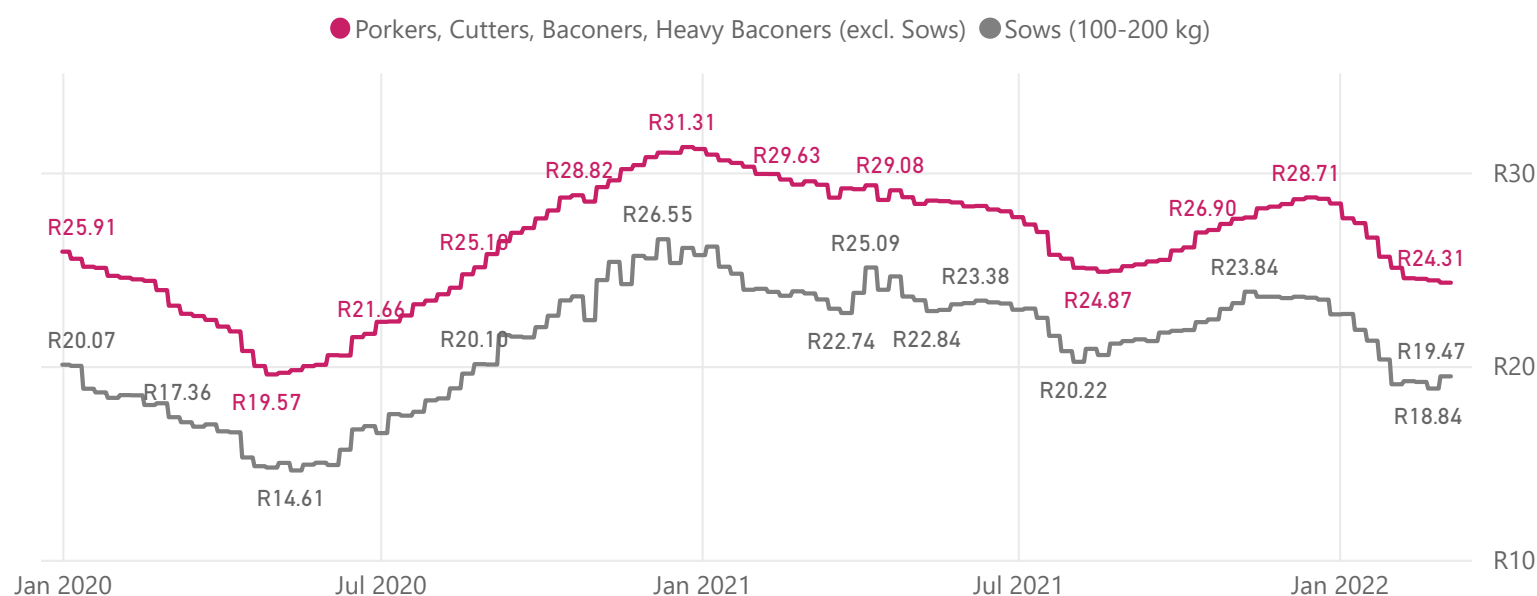
Categories:

- * Porkers (20-55.99 kg)
- * Cutters (56-64.99 kg)
- * Baconers (65-79.99 kg)
- * Heavy Baconers (80-99.99 kg)
- * Sows/Sausage Pigs (> 100 kg)

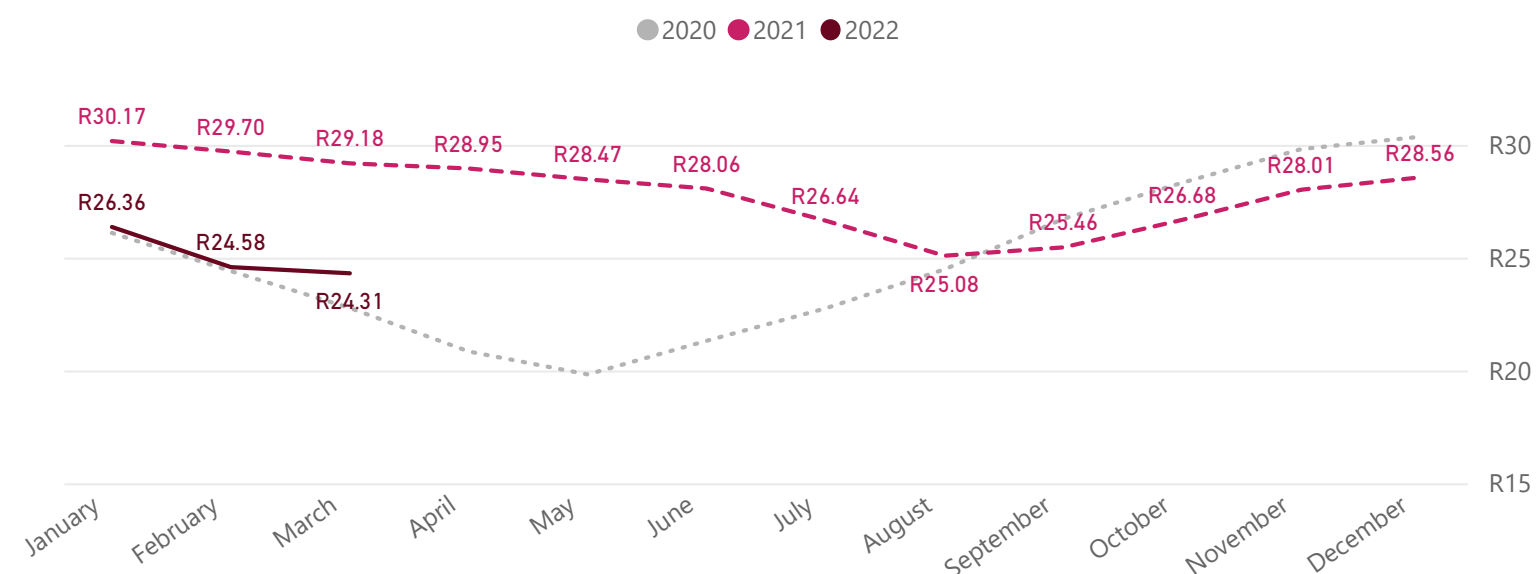
Class:

Each category are classified according to classes i.e. **P,O,R,C,U,S**, with the exception of Sows.

Weekly Average Abattoir PURCHASE Price by Grouped Categories vs Sows (R/kg)



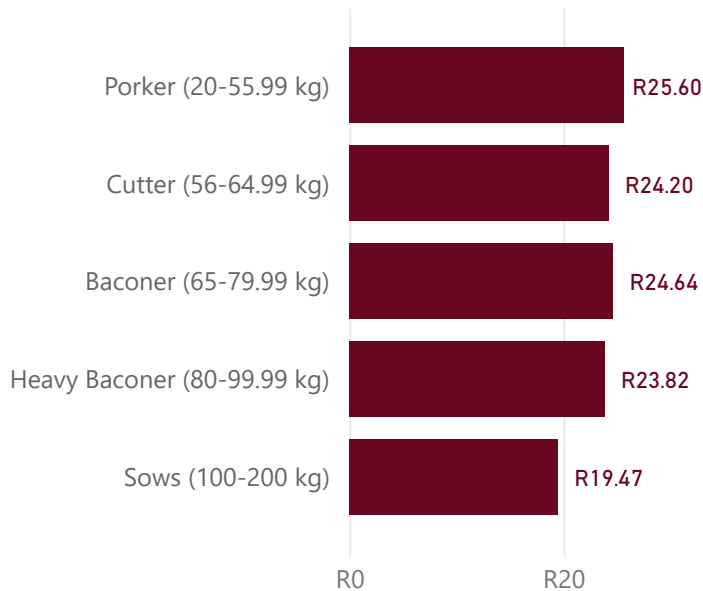
Monthly Average Abattoir PURCHASE Price (excl. Sows) (R/kg) (Nominal)



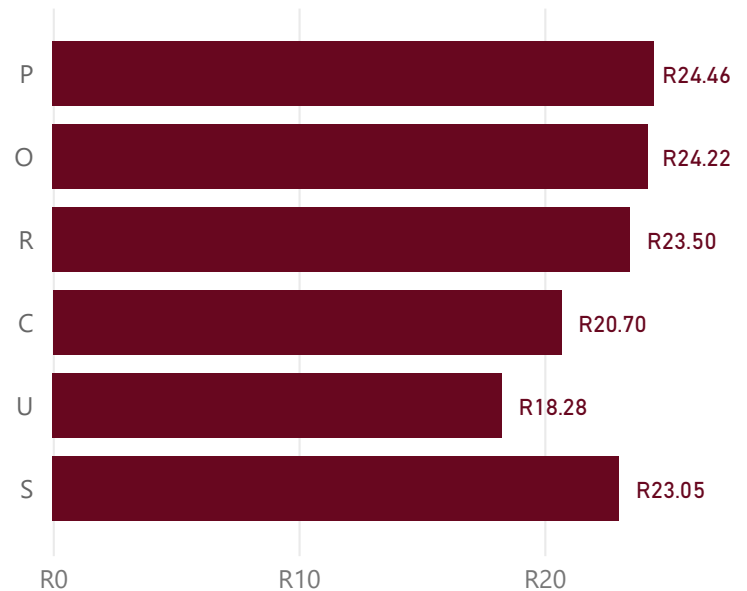
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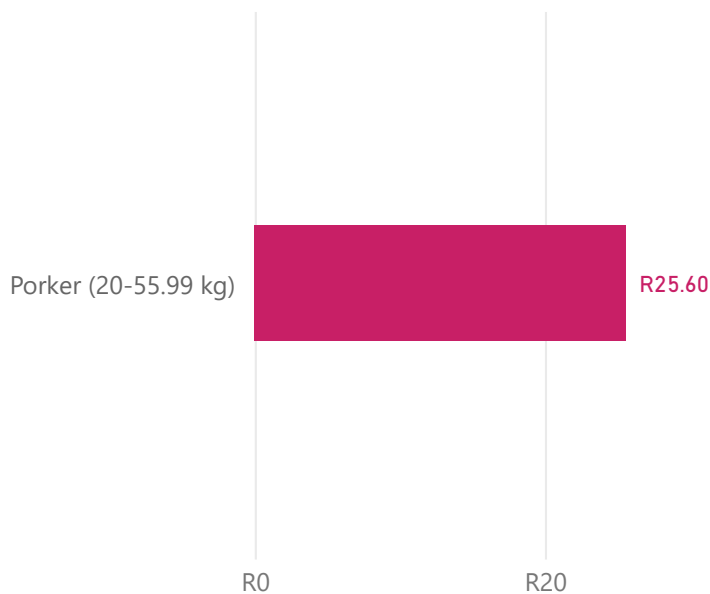
PRICE: Latest Average Price per Category (R/kg)



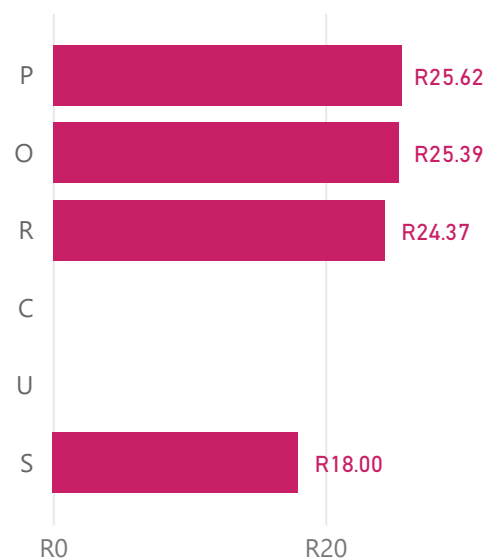
PRICE: Latest Ave Price per Class (R/kg) (All Categories Incl.)



PRICE: Latest Average Porker Price (R/kg)

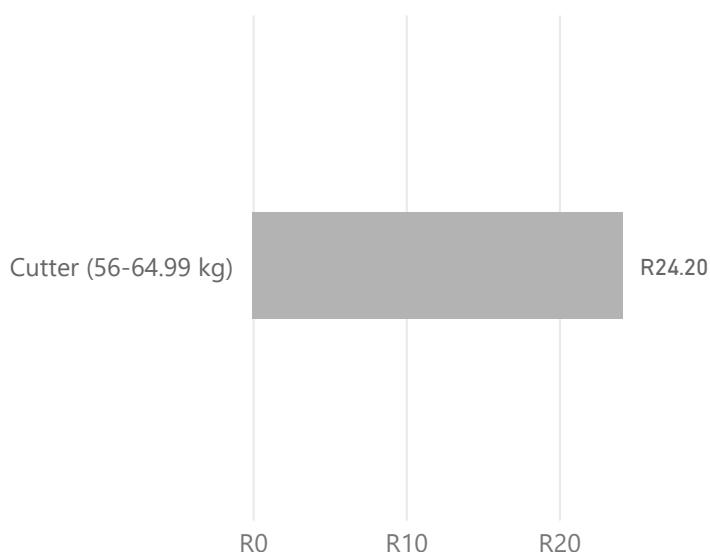


PRICE: Latest Average Porker Price per Class (R/kg)

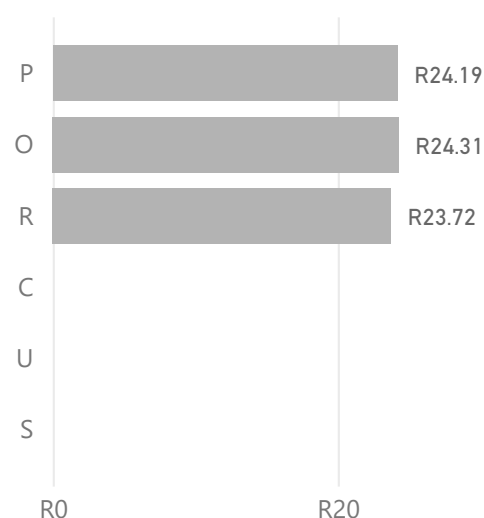


Important to Note:
Porker (C-class) prices were excluded from Week 9 as the average mass of **58.7 kg**, fell outside the specified industry range of **20-55.99 kg**. As a result 2 of the 1 668 carcasses were excluded from the calculation.

PRICE: Latest Average Cutter Price (R/kg)



PRICE: Latest Average Cutter Price per Class (R/kg)

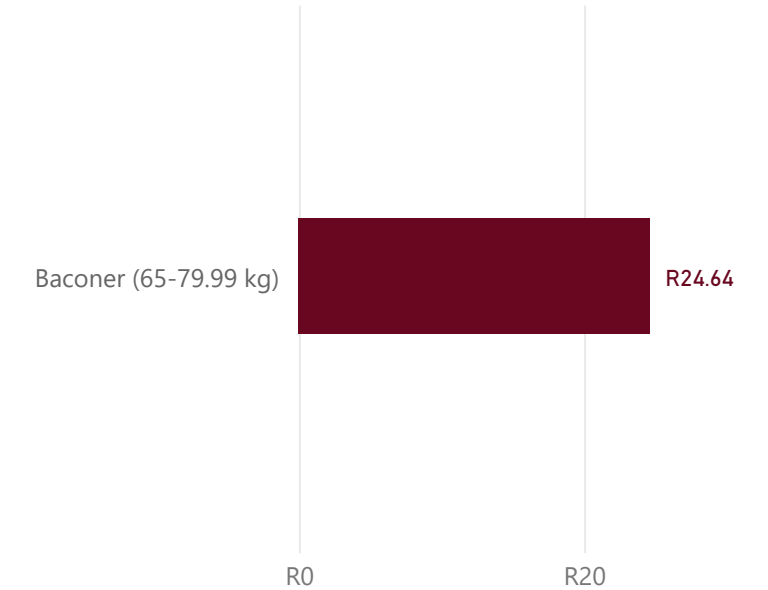


Important to Note:
Cutter (C-class) prices were excluded from Week 9 as the average mass of **68 kg**, fell outside the specified industry range of **56-64.99 kg**. As a result 1 of the 2 274 carcasses was excluded from the calculation.

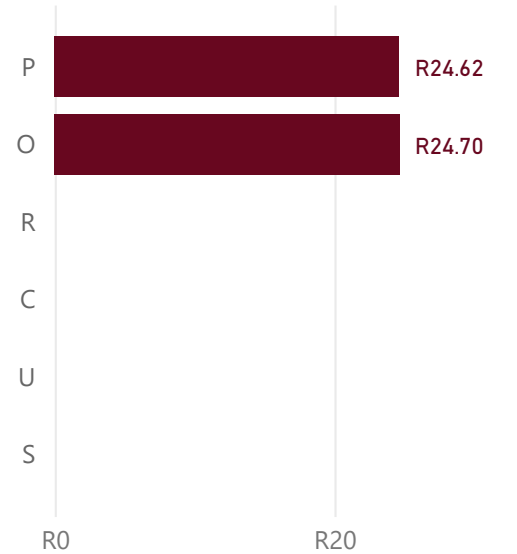
South African Domestic Carcass Prices

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PRICE: Latest Average Baconer Price (R/kg)

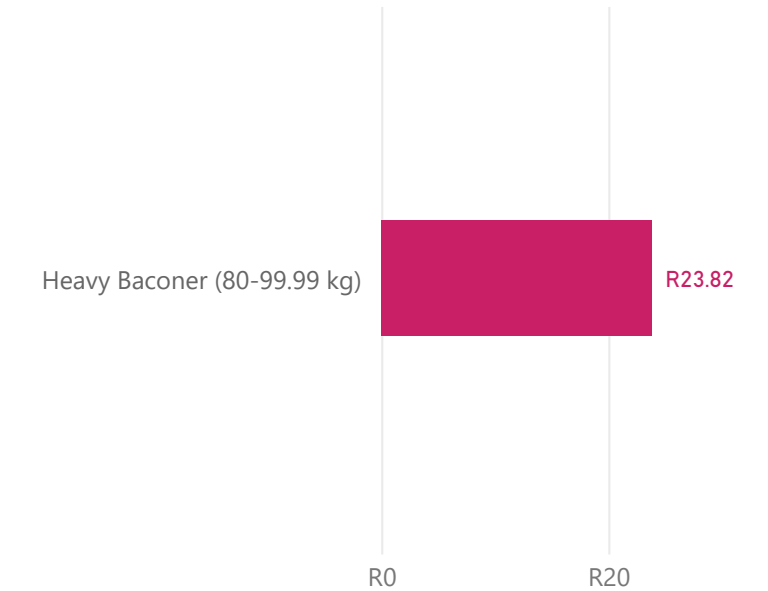


PRICE: Latest Average Baconer Price per Class (R/kg)

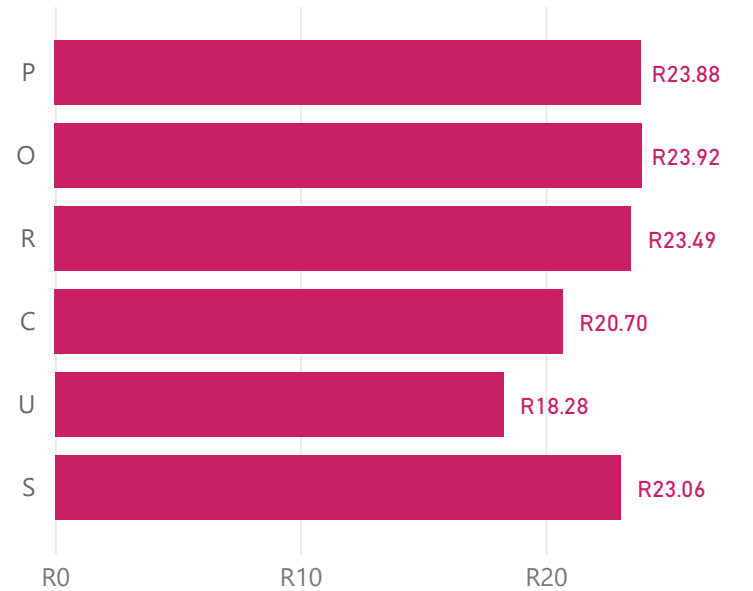


Important to Note:
Baconer (R-,C-,U-,S-class) prices were excluded from Week 9 as the average mass of **82.1 kg, 86.22 kg, 86.05 kg & 82.02 kg**, fell outside the specified industry range of **65-79.99 kg**. As a result 574 of the 17 691 carcasses were excluded from the calculation.

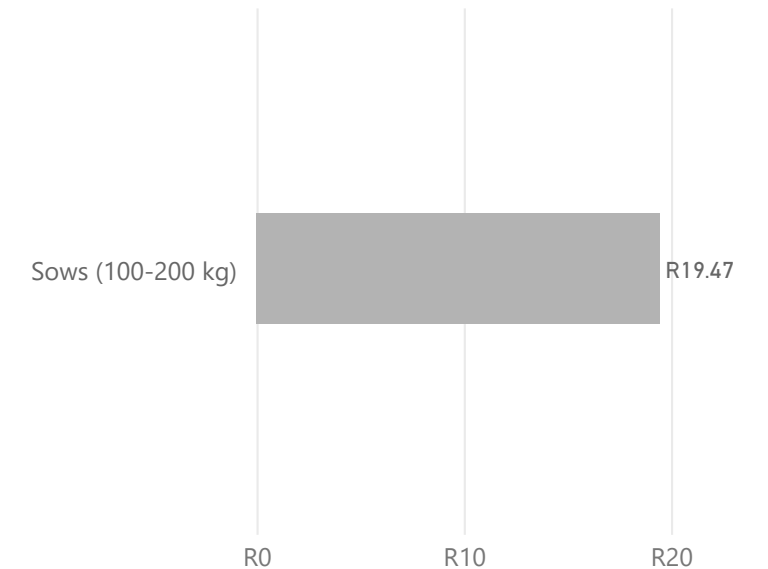
PRICE: Latest Average Heavy Baconer Price (R/kg)



PRICE: Latest Average Heavy Baconer Price per Class (R/kg)



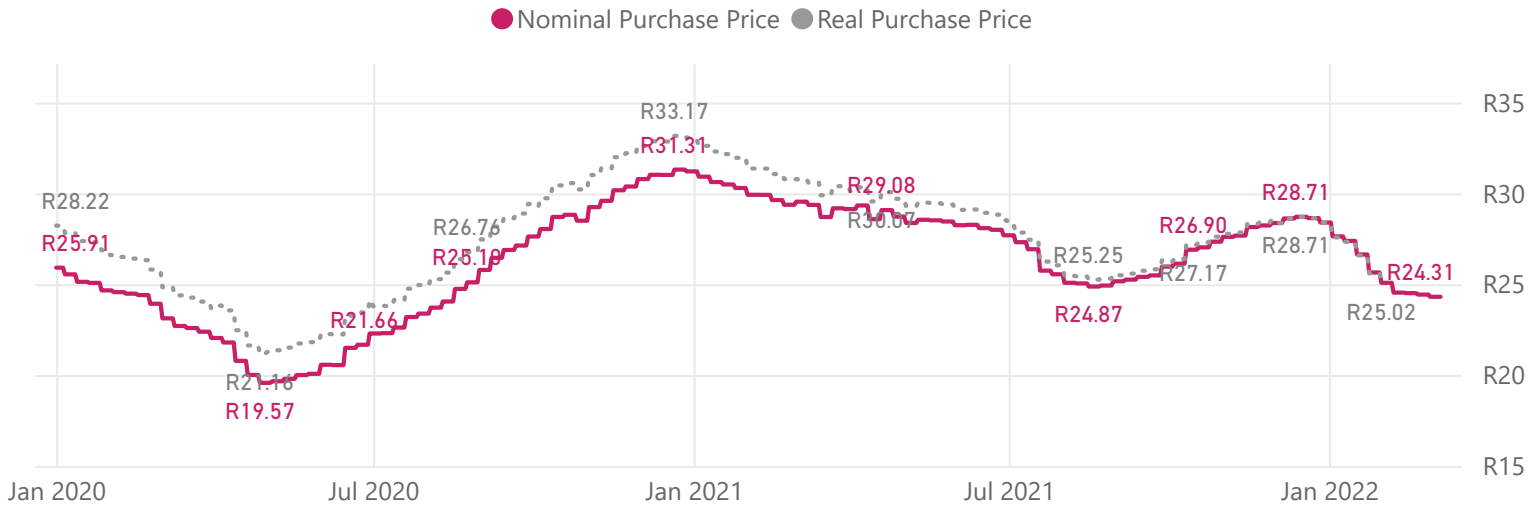
PRICE: Latest Average Sow Price (R/kg)



South African Domestic Carcass Prices

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Weekly Average Abattoir PURCHASE Price (excl. Sows) (R/kg) (Nominal vs Real, Dec 2021=100)

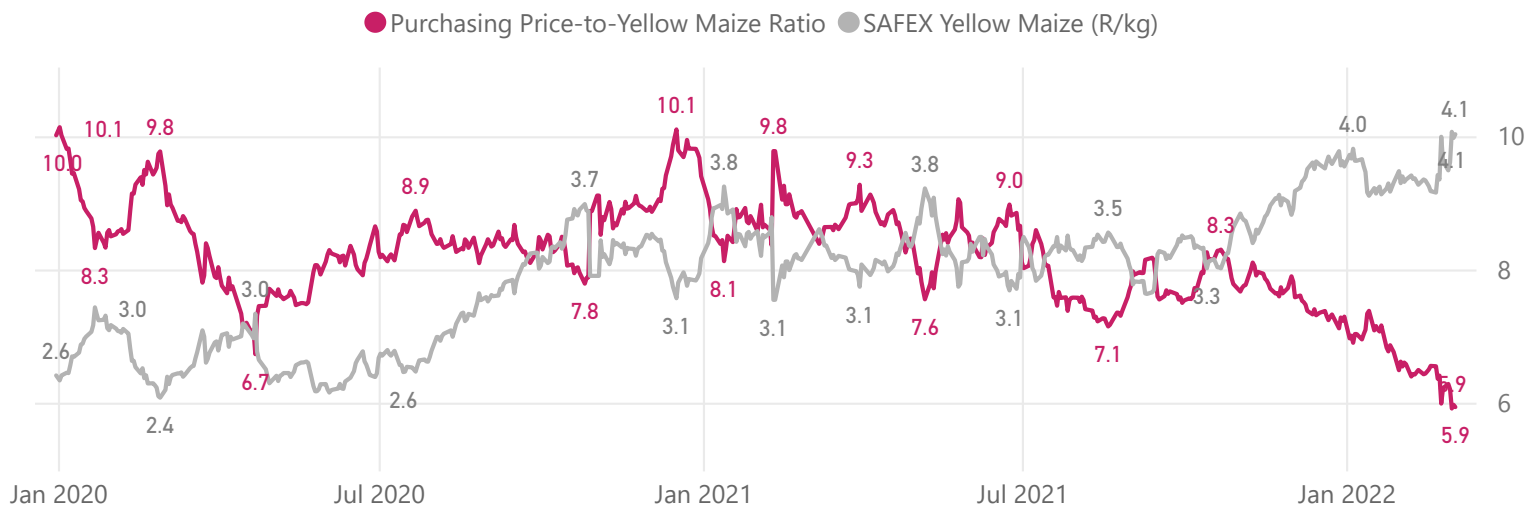


Please Note:

Statistics South Africa (Stats SA) updated the weights and basket of the Consumer Price Index (CPI).

Indices were re-weighted and re-based so that December 2021 = 100.

Average Abattoir PURCHASE Price (excl. Sows)-to-SAFEX Yellow Maize Price RATIO

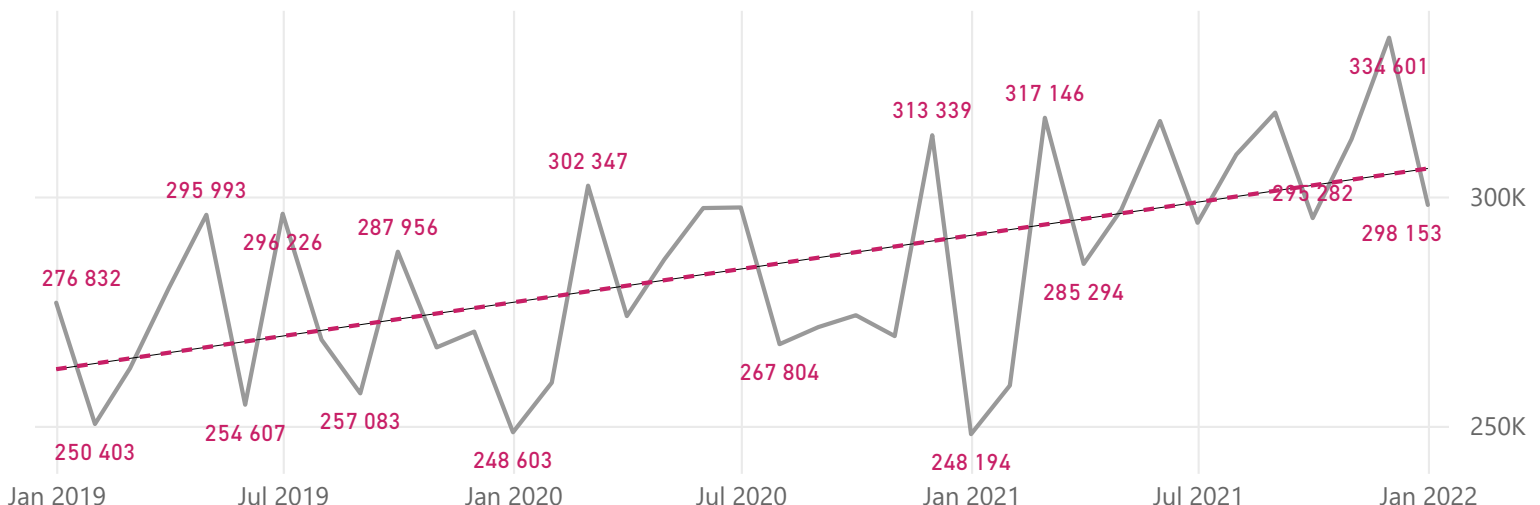


Profitability Indicator:

Purchasing Price to Yellow Maize Ratio = Average Abattoir Purchasing Price (R/kg) / SAFEX Yellow Maize Price (R/kg).

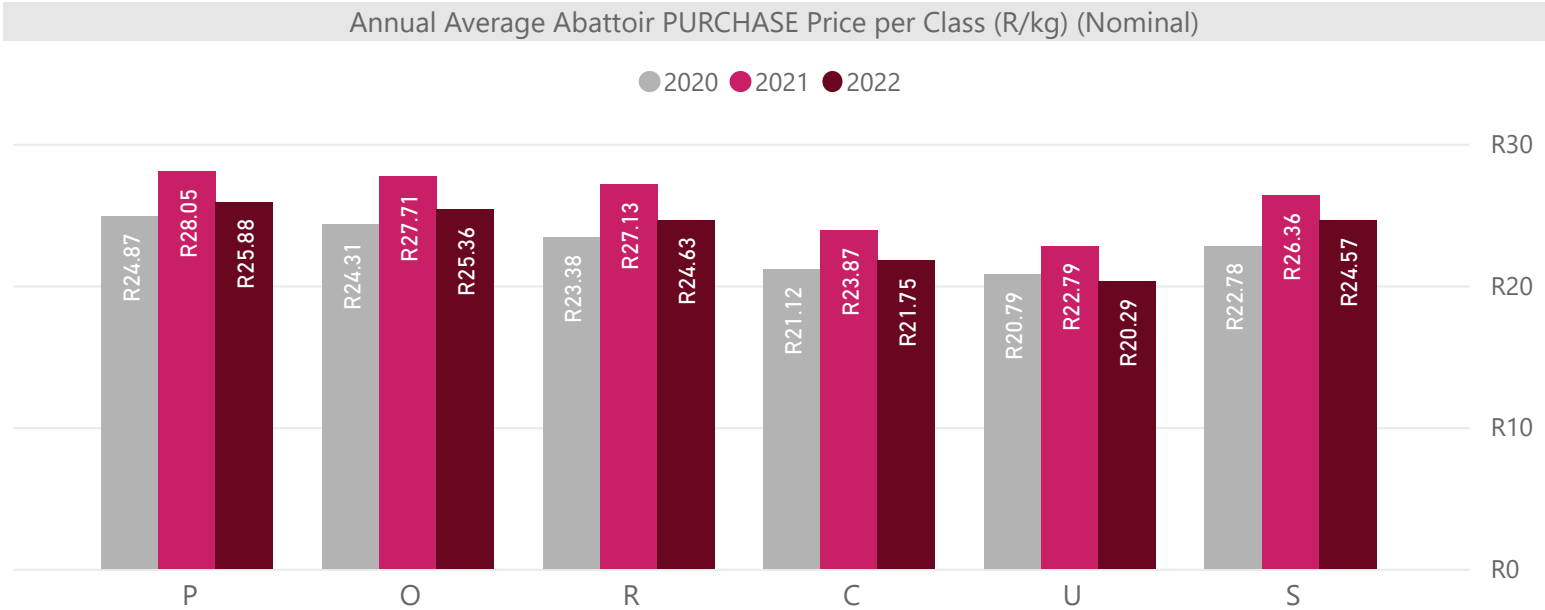
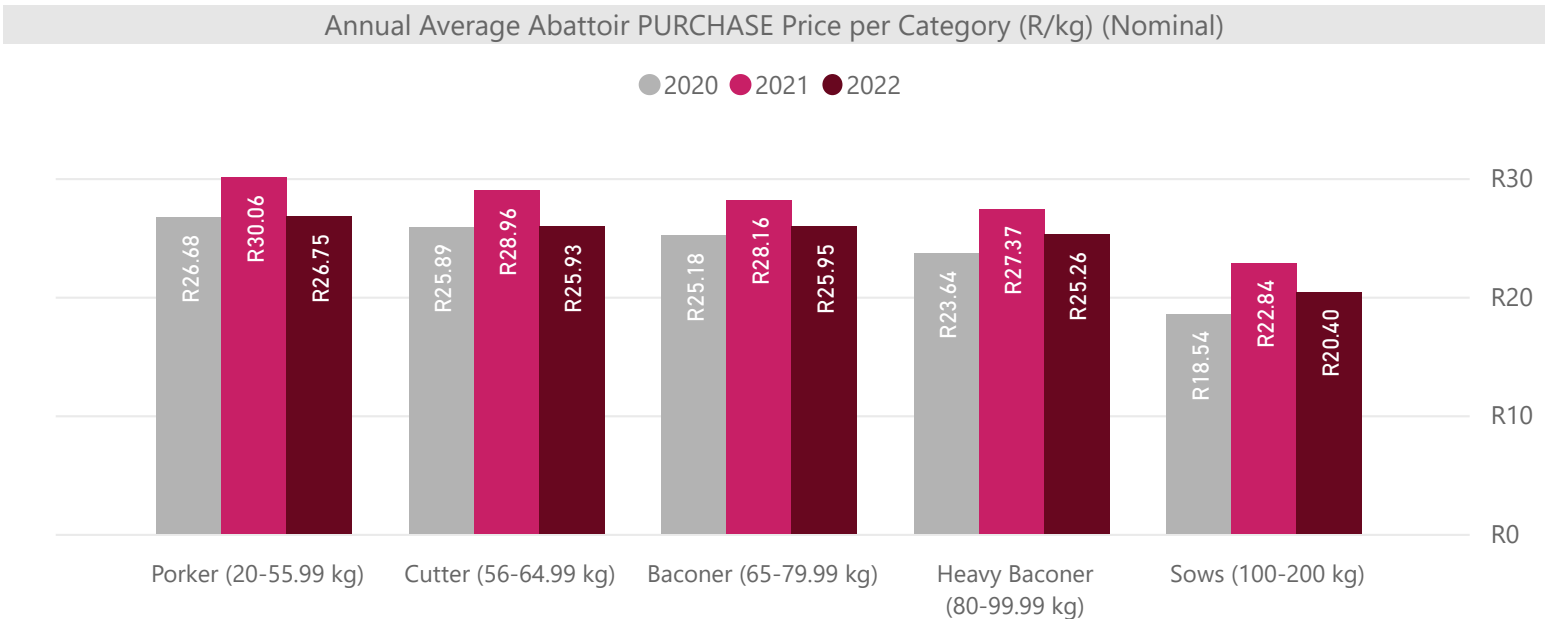
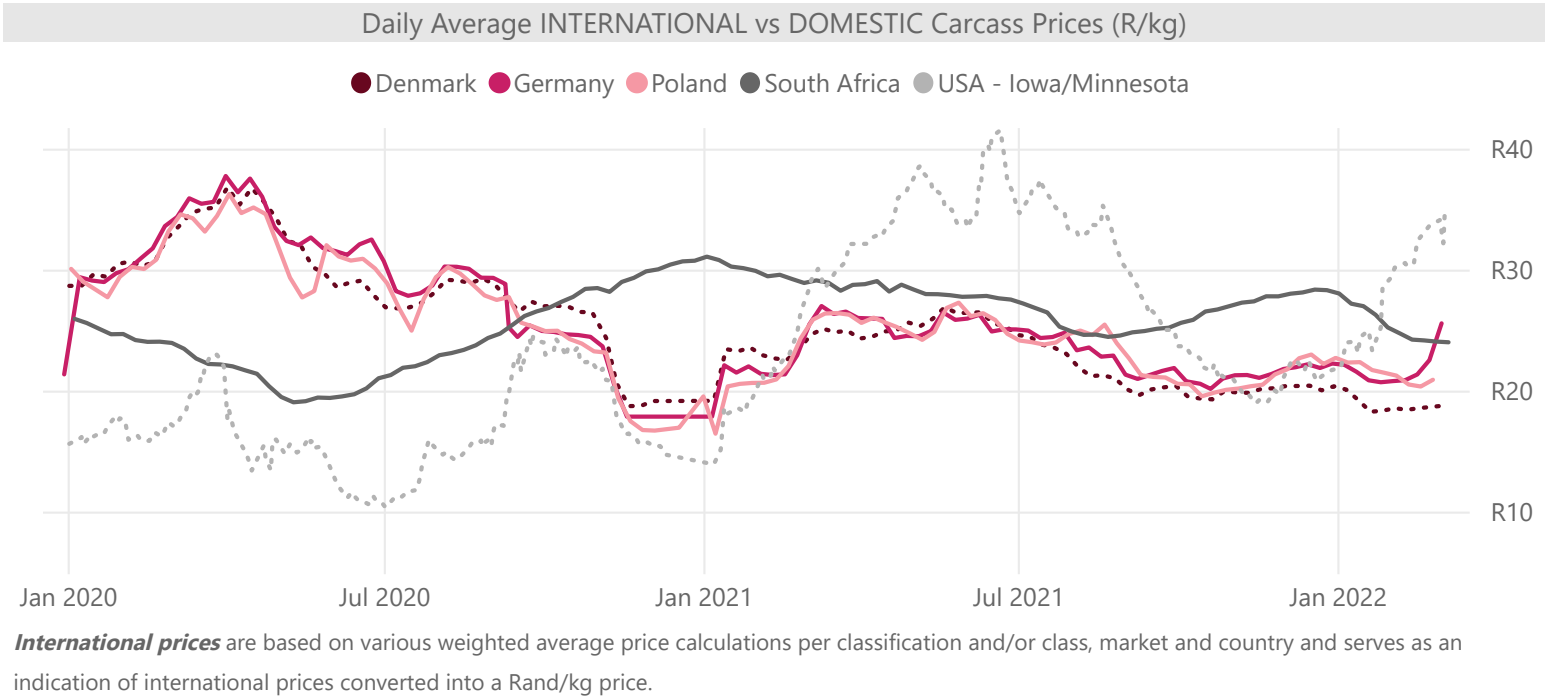
The higher the SAFEX Yellow Maize Price in relation to the Purchasing Price, the lower the Profitability Ratio, indicating lower profitability to the producer.

Latest Available Monthly SLAUGHTERS (Number of Animals)



International & Domestic Carcass Prices

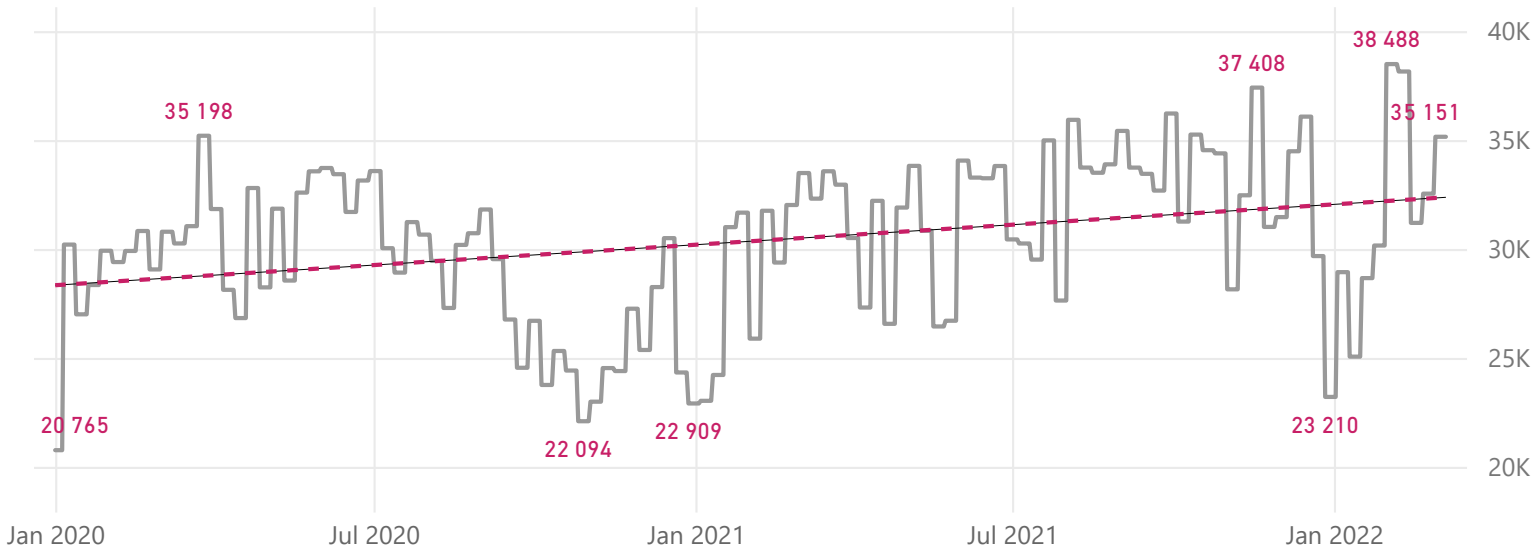
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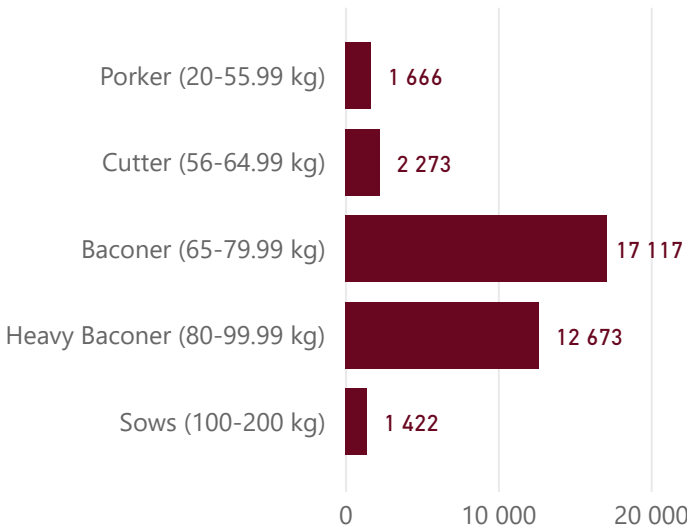
South African Domestic Carcass Prices

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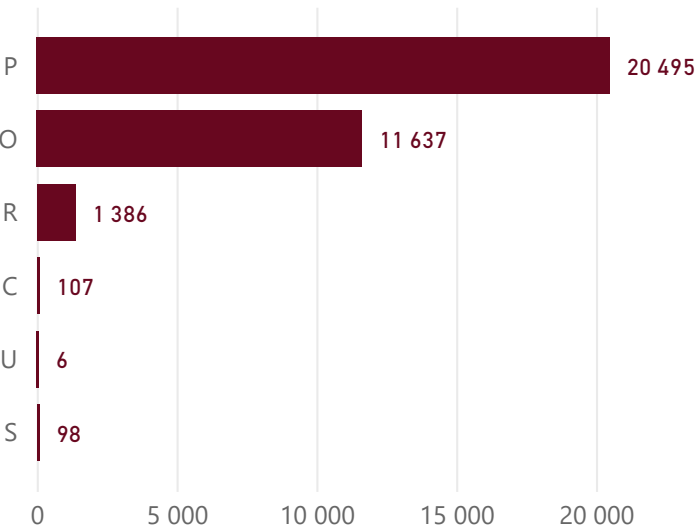
QUANTITY: Number of Animals Sampled (All Categories Inclusive)



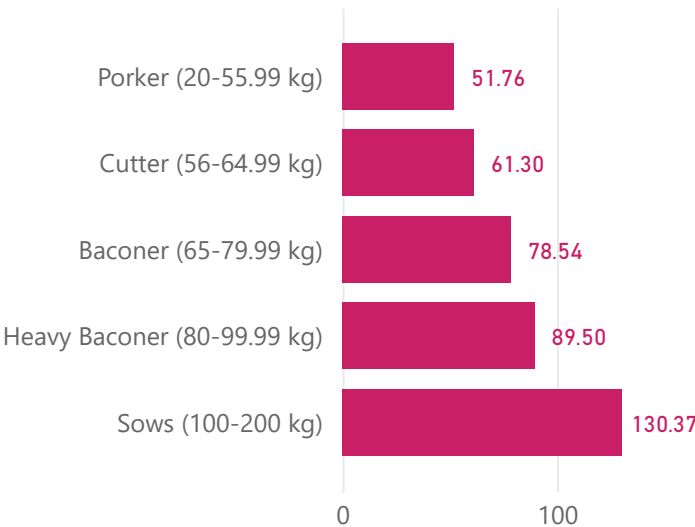
QUANTITY: Latest Animals per Category



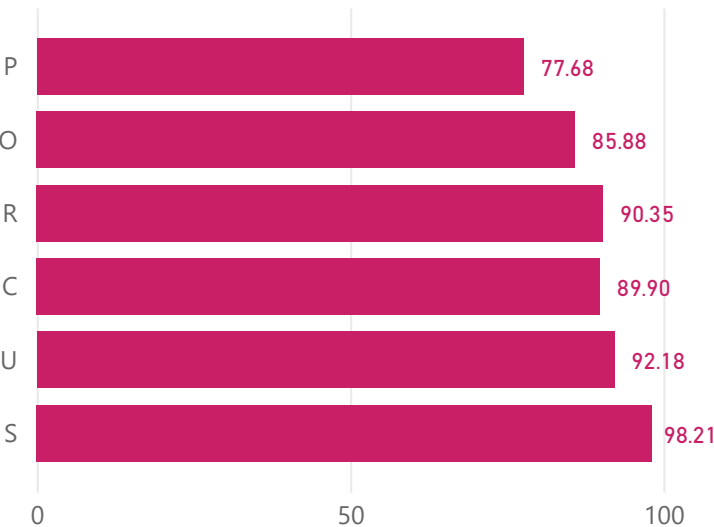
QUANTITY: Latest Animals per Class (All Categories Incl.)



MASS: Latest Average Weight per Category (kg)



MASS: Latest Ave Weight per Class (kg) (All Categories Incl.)



SAPPO Carcass Price Report

More Information

Important Notes:

Domestic Carcass Prices are weighted averaged Abattoir Purchase Prices per category and/or class.

Purchase Prices are the chilled carcass mass, including the fifth quarter as paid to feedlots or farmers. The Carcass Purchase Price excludes Value Added Tax (VAT), transportation and commission.

Weighted Average Abattoir Purchase Price takes the number (units) and average weights of the animals into consideration.

Nominal Carcass Prices = Abattoir Purchasing Prices that is not adjusted for inflation.

Consumer Price Index (CPI) indicate the percentage change in prices levels compared to a base year (i.e. Dec 2016=100) i.e. inflation.

Real Carcass Price = Nominal Carcass Price / Consumer Price Index.

Profitability Price to Yellow Maize Ratio = Average Abattoir Purchasing Price (R/kg) / SAFEX Yellow Maize Price (R/kg).

Due to feed being such a significant cost component, the higher the SAFEX Yellow Maize Price in relation to the Purchasing Price, the lower the Profitability Ratio, indicating lower profitability. The opposite holds true for a decrease in the SAFEX Yellow Maize Price.

International prices are based on various weighted average price calculations per classification and/or class, market and country and serves as an indication of international prices converted into a Rand/kg price. **Denmark's** price quotations are weighted average per warm kg of slaughtered (settlement) weight which is converted into cold slaughtered weight, excluding edible offal. **Germany's** final price is based on the muscle-to-bacon ratio, slaughter weight and meat percentage. The **USA - Iowa/Minnesota** price is a purchase matrix based on both fat and muscle measurements for a 200 lb carcass base. **South Africa's** carcass prices are a weighted averaged abattoir purchasing price calculated per category and class.

For more information:

Register for free on the World of Pork at: www.worldofpork.com

Please send any queries to: info@worldofpork.com

Data is sourced from the Red Meat Abattoir Association (RMAA), Pig333.com, Statistics South Africa (Stats SA), AgriBase Commodities, and the Red Meat Levy Administrators (RMLA).

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